

My Fiscal Report

Annual Salaries

How much you earn in a year from every source of active income you have. If you have investments or passive income, we're going to ignore that because we want to focus on what you are actively earning, and plan based on that.

Job	Annual Salary	Annual Total Benefits
Total		

Monthly Deposits

This is how much actually goes into your bank account every month. If some of your income is irregular, then estimate the annual amount and divide by 12. We're not trying to be completely accurate because we do not want every dollar to be a necessity anyway. This can include passive income if it goes into your primary checking account. Do not include investment accounts. This is only money that is spent out of your primary checking account.

Source	Amount
Total	

Monthly Bills

This does not include irregular items like gas and groceries. This only includes items which you receive a monthly bill for. Do not include optional investments or other savings activities.

Bill	Amount	Due Day
Total		--

Are You Broke?

Monthly Deposits Total – Monthly Bills Total = Discretionary Income

If your Discretionary income is close to zero or less than zero, then you are effectively broke. You have no money left after the bills are paid to save or pay down debts. Your entire focus needs to be on your income and monthly bills. Increase earnings and decrease spending. Cut bills that are not necessary. Find ways to earn extra income. Focus on continuing education to increase your earning abilities. This includes going back to school or checking out books from the library to enhance your skills. Look for local groups that will connect you with people who can move you forward.

If You Are Not Broke...

Amount per month you are putting towards savings: _____

This includes all forms of saving: savings accounts, investment accounts, etc. Anything that goes out of your primary checking account to be preserved for future use. Do not include money that never made it to your checking account such as 401k contributions. We'll cover that later.

Amount per month you are putting towards extra debt payments: _____

Note that paying off debt and saving money both grow your net worth which is the key number you want to focus on.

“Fun” Money

Fun money is the money you have left over after all the bills are paid and you have made extra debt payments and have put money aside into savings or investment accounts.

This is the money gas and groceries come out of. You can drive less and eat cheaper foods which is why these two items are here.

The Amount of Money I Can Spend on Gas Groceries and Other Household Expenses Every Month
